

BUDGET

	2015 ACTUAL	2016 AGM APPROVED BUDGET	2016 REVISED BUDGET	2017 BUDGET
Income				
Commodity Levy	\$1,077,546	\$1,080,000	\$1,260,000	\$1,500,000
Interest Income	\$8,896	\$10,000	\$8,000	\$8,000
Misc Income	\$6,906	\$33,477	\$-	\$-
Project Income	\$81,138	\$-	\$200,000	\$-
KVH	\$11,200	\$-	\$-	\$-
BOP Polytech	\$9,762	\$-	\$-	\$-
TOTAL INCOME	\$1,195,448	\$1,123,477	\$1,468,000	\$1,508,000
Expenses				
Executive Committee & Forum Members	\$277,916	\$404,590	\$406,540	\$371,688
Operations	\$109,465	\$149,425	\$130,675	
Executive Expenses	\$365,083	\$445,208	\$517,002	
Staff				\$638,460
Industry Good	\$86,776	\$99,000	\$183,000	
KF Labour Co-ordinator	\$87,694	\$98,400	\$200,000	
Industry Stability				\$29,275
Communications				\$75,075
Performance				\$82,600
Labour/Education				\$48,095
External Relations				\$46,591
Organisational Management				\$43,625
Employee Training	\$36,508	\$-	\$-	\$-
Overhead Expenses	\$116,652	\$98,340	\$133,755	\$170,593
TOTAL EXPENSES	\$1,080,092	\$1,294,963	\$1,570,973	\$1,506,002
Net Surplus / (Deficit)	\$115,356	-\$171,486	-\$102,973	\$1,998
Prior Year Retained Earnings	\$613,532	\$726,677	\$726,677	\$623,704
Retained Earnings Year End	\$726,677	\$555,191	\$623,704	\$625,702