



FINAL RESULT - 2020 ANNUAL GENERAL MEETING VOTING

I hereby declare the final results of the 2020 Annual General Meeting voting, which was held on Tuesday 18 August 2020, as follows:

Resolution 1 - Previous Minutes

That the minutes of the Annual General Meeting held on Wednesday 24 July 2019 be approved as a true and accurate record.

| | Grower | % | Production | % |
|---------------------|--------|--------|------------|--------|
| I AGREE | 248 | 96.50% | 68,698,929 | 98.55% |
| I DISAGREE | 2 | 0.78% | 386,406 | 0.55% |
| BLANK VOTING PAPERS | 7 | 2.72% | 620,966 | 0.89% |

As 98.55% of the weighted votes recorded for Resolution 1 voted I AGREE, I declare Resolution 1 carried.

Resolution 2 – Annual Report

That the Annual Report Incorporating the Chairman and Chief Executive Reports be approved.

| | Grower | % | Production | % |
|---------------------|--------|--------|------------|--------|
| I AGREE | 251 | 97.67% | 67,299,717 | 96.55% |
| I DISAGREE | 2 | 0.78% | 386,406 | 0.55% |
| BLANK VOTING PAPERS | 4 | 1.56% | 2,020,178 | 2.90% |

As 96.55% of the weighted votes recorded for Resolution 2 voted I AGREE, I declare Resolution 2 carried.

Resolution 3 - Financial Statements

That NZKGI's Financial Statements for the period ending 31 December 2019 be approved.

| | Grower | % | Production | % |
|---------------------|--------|--------|------------|--------|
| I AGREE | 251 | 97.67% | 67,299,717 | 96.55% |
| I DISAGREE | 2 | 0.78% | 386,406 | 0.55% |
| BLANK VOTING PAPERS | 4 | 1.56% | 2,020,178 | 2.90% |

As 96.55% of the weighted votes recorded for Resolution 3 voted I AGREE, I declare Resolution 3 carried.

Resolution 4 - 2021 Budget

That NZKGI's Budget for the year ending 31 December 2021 be approved.

| | Grower | % | Production | % |
|---------------------|--------|--------|------------|--------|
| I AGREE | 238 | 92.61% | 58,699,257 | 84.21% |
| I DISAGREE | 18 | 7.00% | 10,974,890 | 15.74% |
| BLANK VOTING PAPERS | 1 | 0.39% | 32,154 | 0.05% |

As 84.21% of the weighted votes recorded for Resolution 4 voted I AGREE, I declare Resolution 4 carried.

Resolution 5 - Set the remuneration of Forum Representatives

That the recommendations of the Remuneration Committee be approved with effect from 1 January 2021.

| | Grower | % | Production | % |
|---------------------|---------------|----------|-------------------|----------|
| I AGREE | 230 | 89.49% | 56,178,216 | 80.59% |
| I DISAGREE | 26 | 10.12% | 13,495,931 | 19.39% |
| BLANK VOTING PAPERS | 1 | 0.39% | 32,154 | 0.05% |

As 80.59% of the weighted votes recorded for Resolution 5 voted I AGREE, I declare Resolution 5 carried.

Resolution 6a) Grower definition

That Rules 4 & 7.2 be approved as marked up to improve the definition of a 'Grower' to allow for Trustees and Directors who may not have a financial interest in the growing entity.

| | Grower | % | Production | % |
|---------------------|---------------|----------|-------------------|----------|
| I AGREE | 231 | 89.88% | 66,067,741 | 94.78% |
| I DISAGREE | 26 | 10.12% | 3,638,560 | 5.22% |
| BLANK VOTING PAPERS | 0 | 0% | 0 | 0% |

As 94.78% of the weighted votes recorded for Resolution 6a) voted I AGREE, I declare Resolution 6a) carried.

Resolution 6b) Preferential voting system for regional representatives

That Rule 4 & 8.5, 8.6, 8.12 be approved as marked up to change the voting basis where there is more than one regional representative to a preferential voting system so that Growers can vote for all vacancies rather than the current system which only allows a vote for only one vacancy.

| | Grower | % | Production | % |
|---------------------|---------------|----------|-------------------|----------|
| I AGREE | 247 | 96.11% | 68,295,383 | 97.98% |
| I DISAGREE | 9 | 3.50% | 1,347,730 | 1.93% |
| BLANK VOTING PAPERS | 1 | 0.39% | 63,188 | 0.09% |

As 97.98% of the weighted votes recorded for Resolution 6b) voted I AGREE, I declare Resolution 6b) carried.

Resolution 6c) Supply Entity representation over 4%

That Rules 4 & 8.7 be approved as marked up to allow a group of Supply Entities to have representation where they collectively have greater than 4% supply.

| | Grower | % | Production | % |
|---------------------|---------------|----------|-------------------|----------|
| I AGREE | 230 | 89.49% | 62,231,636 | 89.28% |
| I DISAGREE | 23 | 8.95% | 5,462,654 | 7.84% |
| BLANK VOTING PAPERS | 14 | 1.56% | 2,012,011 | 2.89% |

As 89.28% of the weighted votes recorded for Resolution 6c) voted I AGREE, I declare Resolution 6c) carried.

Resolution 6d) Supply Entity representative cap

That Rule 8.7(d) be added to cap the total number of Supply Entity representatives at 9 to resolve the existing inconsistency with Rule 8.1(b).

| | Grower | % | Production | % |
|---------------------|---------------|----------|-------------------|----------|
| I AGREE | 248 | 96.50% | 68,694,035 | 98.55% |
| I DISAGREE | 5 | 1.95% | 822,638 | 1.18% |
| BLANK VOTING PAPERS | 4 | 1.56% | 189,628 | 0.27% |

As 98.55% of the weighted votes recorded for Resolution 6d) voted I AGREE, I declare Resolution 6d) carried.

Resolution 6e) Rule change process

That Rule 17 be approved as marked up to clarify the process for changing the rules.

| | Grower | % | Production | % |
|---------------------|---------------|----------|-------------------|----------|
| I AGREE | 245 | 95.33% | 68,549,521 | 98.34% |
| I DISAGREE | 7 | 2.72% | 838,642 | 1.20% |
| BLANK VOTING PAPERS | 5 | 1.95% | 318,138 | 0.46% |

As 98.34% of the weighted votes recorded for Resolution 6e) voted I AGREE, I declare Resolution 6e) carried.

Resolution 6f) Combination of Schedule 1&3

That Schedules 1 & 3 be combined into one schedule to remove inconsistency and duplication and include all appointments made by Forum.

| | Grower | % | Production | % |
|---------------------|---------------|----------|-------------------|----------|
| I AGREE | 248 | 96.50% | 68,424,465 | 98.16% |
| I DISAGREE | 6 | 2.33% | 1,027,816 | 1.47% |
| BLANK VOTING PAPERS | 3 | 1.17% | 254,020 | 0.36% |

As 98.16% of the weighted votes recorded for Resolution 6f) voted I AGREE, I declare Resolution 6f) carried.

Resolution 6g) Removal of references to KNZ Board members

That Schedule 1 be approved as marked up to remove references to the appointment of KNZ Board members (Grower Directors are now appointed directly by Growers following changes to the Kiwifruit Regulations).

| | Grower | % | Production | % |
|---------------------|---------------|----------|-------------------|----------|
| I AGREE | 247 | 96.11% | 68,457,401 | 98.21% |
| I DISAGREE | 7 | 2.72% | 1,108,996 | 1.59% |
| BLANK VOTING PAPERS | 3 | 1.17% | 139,904 | 0.20% |

As 98.21% of the weighted votes recorded for Resolution 6g) voted I AGREE, I declare Resolution 6g) carried.

Resolution 6h) Minor amendments be made to other Rules and the inclusion of Rule 25

That various minor amendments be made to other rules as marked up and the inclusion of Rule 25 to allow for electronic means of communication and voting, removal of fax and to make minor wording changes based on legal advice.

| | Grower | % | Production | % |
|---------------------|---------------|----------|-------------------|----------|
| I AGREE | 248 | 96.50% | 68,379,263 | 98.10% |
| I DISAGREE | 7 | 2.72% | 1,091,004 | 1.57% |
| BLANK VOTING PAPERS | 2 | 0.78% | 236,034 | 0.34% |

As 98.10% of the weighted votes recorded for Resolution 6h) voted I AGREE, I declare Resolution 6h) carried.

The voting return percentage was 9.74% by growers and 21.02% by production, being 257 growers.



Warwick Lapp
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