

NZKGI Remuneration Report to AGM 2023.

Members of the Remuneration Committee appointed by the NZKGI Forum are John Bourke, John Cook and Mike Williams (as independent representative).

After some discussion regarding current circumstances, the Remuneration Committee agreed that there would be no increase in remuneration fees for the 2024 year.

Considerations of the Remuneration Committee to the recommendation:

- Current financial circumstances
- Remuneration for 2025 to take in to account the nil increase in 2024

2024 Recommended Remuneration Rates

Role	2023 Recommended Rate	2024 Recommended Rate
President	\$73,575.00 pa	\$73,575.00 pa
Vice President	\$37,985.00 pa	\$37,985.00 pa
ISG Representative	\$16,000.00 pa	\$16,000.00 pa
Meeting Fees	\$482.00 per day \$250.00 ½ day \$100.00 minimum	\$482.00 per day \$250.00 ½ day \$100.00 minimum
Mileage	IRD specified rate	IRD specified rate
Executive Members	\$14,000.00 pa	\$14,000.00 pa
Off Orchard time for those representatives residing outside of BOP	\$200.00 per day	\$200.00 per day
Meals	Breakfast \$35.00 Dinner \$65.00	Breakfast \$35.00 Dinner \$65.00
Special Allowance at the discretion of the Executive Committee	\$15,000	\$15,000

John Bourke

Chairman