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14 July 2026

Dear Grower,

NZKGI Annual Report 2026

I am pleased to present New Zealand Kiwifruit Growers Inc. 2026 Annual Report. The report outlines NZKGI's key activities, events and financial statements over the reporting period. This year's publication also includes NZKGI's second edition of our *Kiwifruit Industry Performance Report*, which provides growers with detailed analysis of industry performance for 2025/26.

Over the past year, we have continued to focus on initiatives that support our growers and strengthen our industry. Highlights include continued work in policy areas most relevant to growers. We have launched a new website, featuring an interactive careers map and a secure hub providing practical tools and resources for growers' businesses. We have also taken steps to improve transparency across the industry through the unblinding of supplier scorecards. We recognise the importance of emerging issues for our growers. In this context, we have provided information to support understanding of gene technology. We have also continued to advocate strongly for the kiwifruit industry in the labour space, for example, throughout the review of the Recognised Seasonal Employer (RSE) scheme.

My Chair's Report reflects on the turbulent times we continue to navigate, while recognising the relatively strong results we continue to achieve. Although there remain significant challenges, such as quality issues that must still be addressed, and new pressures which will emerge, we can take pride in how far we have come as an industry. Our kiwifruit is the best in the world, and we should be proud of that fact. It is my firm belief that our industry would not be as prosperous or resilient in this environment without our single desk, which continues to unify and strengthen New Zealand kiwifruit growers to face the future with confidence and resilience. The role of NZKGI in protecting and nurturing this important asset has never been more critical.

This is the first year that NZKGI has prepared its Performance Report in accordance with Tier 3 (NFP) Standard. Accordingly, comparative information for the prior period has not been presented. In the interests of transparency, the prior year financial statements and accounting policies are attached as an appendix to the financial accounts available on the NZKGI website.

Also, you'll note in the financials section of our annual report that our revised budget for March 2026 is for 15 months. This is due to shifting our balance date from December to 31 March. We did not receive income in these three additional months, resulting in a net loss. The new March balance date reporting better reflects our annual low point in retained earnings, helping guide future AGM discussions on appropriate reserve levels.

Finally, due to the change in NZKGI balance date, the 2028 Remuneration Fees resolution presented by our Remuneration Committee shows what was the 15-month 2026 rate now as the 2027 rate. The proposed remuneration rates for 2028 take the 2027 increases, current CPI, and the current global environment into consideration.

Please take some time to have a look over our activities from the last year across NZKGI's portfolios as well as our performance report in this publication. We look forward to continuing to work with you to advocate, protect and enhance the commercial and political interests of New Zealand kiwifruit growers.

NZKGI 2026 Annual General Meeting Papers

The NZKGI Annual General Meeting will be held at 11:00am on **Thursday, 20 August 2026** at Mercury Arena, 81 Truman Lane, Mount Maunganui as follows:

9:00am KVH AGM

10:00am Morning tea

10:30am Presentation on the next era of global food and fibre by Ministry for Primary Industries
Chief Insights Officer, Jarred Mair

11:00am NZKGI AGM

12:15pm Bagged lunch available

1:00pm Zespri AGM

Your AGM voting paper, including the 2026 Resolutions and Explanatory Notes as well as the report publication is enclosed with this letter.

- The following AGM documents are available on the NZKGI website: www.nzkgi.org.nz
- Financial statements
- Draft minutes of the 2025 AGM
- Remuneration Committee report

Growers may vote prior to the AGM by casting an internet vote or by returning your vote by post in the freepost envelope provided. **Postal** votes must be received no later than 5pm on Wednesday, 19 August 2026. To cast your vote online now, go to **www.electionz.com/NZKGI2026AGM** and log in using your unique personal identification number (PIN) and Password (case sensitive). **Online** voting closes at 12.15pm on Thursday, 20 August 2026. Growers may also vote in person at the AGM and should bring their voting papers with them.

As a new item at the AGM, NZKGI will recognise growers who have passed away over the last 12 months. The names of growers to be read should be directed to the email below by 14 August 2026.

If you have any queries or concerns about your voting entitlement or to RSVP for catering purposes, please contact NZKGI on toll free 0800 232 505 or email info@nzkgi.org.nz.

Yours sincerely,



Whetu Rolleston
NZKGI Chairperson