2026 Resolutions and Explanatory Notes

Annual Meeting Resolutions

Resolution 1: Previous Minutes

That the minutes of the Annual General Meeting held on Thursday, 21 August 2025 be approved as a true and accurate record.

Explanatory Information

The minutes are available on NZKGI's website www.nzkgi.org.nz or by contacting the NZKGI office on 0800 232 505 or info@nzkgi.org.nz.

The Chairperson will invite members to discuss the content of the previous minutes and invite members to ask any questions. The Chairperson will then put the above resolution to the meeting. The resolution requires 50 percent of the votes cast.

Resolution 2: Annual Report

That the Annual Report incorporating the Chairperson and Chief Executive Reports be approved.

Explanatory Information

The Annual Report has been distributed with the agenda papers.

The Chairperson will invite members to discuss the content of this report and invite members to ask any questions. The Chairperson will then put the above resolution to the meeting. The resolution requires 50 percent of the votes cast.

Resolution 3: Financial Statements

That NZKGI's Financial Statements for the period ending 31 March 2026 be approved.

Explanatory Information

The summary financial statements have been distributed as part of the Annual Report.

The full audited financial statements along with the auditor's opinion are available on NZKGI's website www.nzkgi.org.nz or by contacting the NZKGI office on 0800 232 505 or info@nzkgi.org.nz.

NZKGI's Executive Committee has reviewed the financial statements and recommends that members approve them.

The Chairperson will invite members to discuss the financial statements and invite members to ask any questions. The Chairperson will then put the above resolution to the meeting. The resolution requires 50 percent of the votes cast.

Annual Meeting Agenda

Date:
Thursday, 20 August 2026

Time:
11:00 am

Venue:
Mercury Arena,
81 Truman Lane,
Mount Maunganui

AGENDA ITEMS

1. Apologies, Approval of Previous Minutes and Matters Arising
2. Annual Report incorporating the Chairperson and CEO Reports
3. Financial Statements
4. Budget
5. Set the Remuneration of Representatives
6. Member Forum
    - Members to raise issues for discussion (no resolutions can be taken)

Resolution 4: Budget 2028

That NZKGI's budget for the period from 1 April 2027 to 31 March 2028 be approved.

Explanatory Information

The proposed Budget 2028 allows for expenditure of $2,908,471 against an expected commodity levy income of $2,834,000 (based on $0.013 cent/tray for 218 million trays). After allowing for other income, this results in a net operating loss of -$59,471.

NZKGI's Executive Committee and Forum have reviewed this budget and recommend that members approve it.

The Chairperson will invite members to discuss the content of this report and invite members to ask any questions. The Chairperson will then put the above resolution to the meeting. The resolution requires 50 percent of the votes cast.

CONTINUED OVER

Resolution 5: Set the Remuneration of Representatives

That the recommendations of the Remuneration Committee be approved with effect from 1 April 2027.

Explanatory Information

The Remuneration Committee appointed by the Forum (John Scrimgeour, Heather Burton and Glenda Hutchison) has completed their review. A report from the Remuneration Committee is available on NZKGI's website www.nzkgi.org.nz or by contacting the NZKGI office on 0800 232 505 or info@nzkgi.org.nz.

The recommendations of the Remuneration Committee for 2028 Remuneration Fees are as follows:

- That the Chair rate be adjusted from $80,000 to the level recommended by the Remuneration Committee of $84,000 per annum and that the Vice Chair rate be adjusted from $41,000 to the level recommended by the Remuneration Committee of $43,000 per annum.
- That the Executive Member rate be adjusted from $20,600 to the level recommended by the Remuneration Committee of $21,400 per annum.
- That the ISG Representative rate be adjusted from $20,000 to the level recommended by the Remuneration Committee of $20,700 per annum.
- That the Meeting Fees be adjusted from $520 per day and $260 per half day to the levels recommended by the Remuneration Committee of $550 per day, $275 per half day.
- That the Off Orchard Time for those representatives residing outside of BOP be adjusted from $260 per day to the level recommended by the Remuneration Committee of $280 per day.
- That the Special Allowance at the discretion of the Executive Committee be adjusted from $15,000 to the level recommended by the Remuneration Committee of $25,000 per annum.

All other fees remain the same as 2027.

The Chairperson will invite the Chair of the Remuneration Committee to present their recommendation. Members will be invited to discuss the recommendation and ask any questions. The Chairperson will then put the above resolution to the meeting. The resolution requires 50 percent of the votes cast.

Member Forum – No resolutions to be considered

The Member Forum is an open forum where any issue or question can be raised.